

This version; June 8, 2006

## **The Eighth NBER-CCER Conference on China and the World Economy**

Beijing, June 28-July 1, 2006

Organizers: Justin Lin and Yang Yao (CCER)  
Martin Feldstein and Shang-Jin Wei (NBER)

Conference Site: China Center for Economic Research, Beijing University

### **Hotel for NBER delegates: Dayuan**

Jia 1, Dayuan, Fu-yuan-men, Yi-he-yuan Road, Haidian district, Beijing. Phone: 6256-1115.  
Chinese address: 北京市海淀区颐和园路福缘门甲 1 号

### **Emergency Contact Person at the CCER:**

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**Wednesday, June 28, 2006** 6:30 pm: Reception in CCER

### **Thursday, June 29, 2006**

8:30 – 9:00: Registration

9:00 – 10:00: Session I: China and the World Economy

Justin Yifu Lin (CCER): The 11th Five-Year Plan and the Chinese Economy  
Martin Feldstein (NBER & Harvard): International capital flows

10:00 – 10:30: Coffee break

10:30 – 12:00 Session II: Globalization

Gordon Hanson (NBER & UCSD): Globalization  
Feng Lu (CCER): China's Labor productivity catch-up  
Shang-Jin Wei (NBER & IMF): International Capital Flows: Paradoxes and  
Possible Explanations

12:00 – 2:00: Lunch

Guest speaker: GUO Shuqing, Chairman, China Construction Bank  
Recent moves of CCB in raising capital in overseas markets

2:00 – 3:30 Session III: Monetary and financial economics

Michael Woodford (NBER & Princeton): Monetary policy  
Gang Gong (Tsinghua Univ.): Independent monetary policies under the fixed  
exchange rate regime  
Zhixiong Zeng (CCER): Optimal interest rates

3:30 – 4:00: Coffee break

4:00 – 5:30: Session IV: Public finance and growth

Justin Lin and Pengfei Zhang (CCER): Factor Endowment, Development Strategy and  
Economic Institution  
James Poterba (NBER & MIT): Tax reform  
Yin He (CCER): FDI and the economic growth: the role of Asian financial crisis

6:30 – 9:00: Dinner in Bai-jia-da-zhai-yuan

Guest speaker: XIANG Huaicheng, Chairman, China Social Security Fund  
Investing CSSF abroad

**Friday, June 30, 2006**

9:00 – 10:30 Session V: Political economy I

Alberto Alesina (NBER & Harvard): Political economy  
Yan Shen (CCER): Village election and income distribution  
Yi Jin (Univ. of Kansas): Human capital, growth, and inequality

10:30 – 11:00: Coffee break

11:00 – 12:30 Session VI: Political economy II

Nancy Rose (NBER & MIT): Regulation issues  
Changqi Wu (GSM, PKU): Privatization at the margin  
Qiang Gong (CCER): Financial structure and economic growth

12:30 – 1:30: Lunch

1:30 – 5:30: Factory visit

6:30 – 9:00: Dinner: Oasis Restaurant

**Saturday, July 1, 2006**

9:00 – 10:30 Session VII: Labor economics

Casey Mulligan (Chicago): Wages and female labor supply

Ming Lu (Fudan University): A model of strategic labor division with increasing returns

William Collins (Vanderbilt): Race and education

10:30 – 11:00: Coffee break

11:00 – 12:30 Session VIII: Productivity and insurance

Ernie Berndt (NBER & MIT): Measuring innovation and R&D productivity in the  
biopharmaceutical industries

Jun Zhang (Fudan University): The financial depth-productivity nexus in China

Mark Duggan (NBER & Maryland): Disability and disability insurance issues

12:30 Concluding Remarks

12:45 Lunch and Adjourn

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Time allocation:

20 minutes per presentation

Balance of time: questions and answers